# MANUFACTURING MAKES AMERICA STRONG

**Key Manufacturing Talking Points** 



# **Support Our Workforce** by Pursuing Sound Policy

Manufacturing supports an estimated **17.6 million jobs** in the United States and about **one in six** private-sector jobs. More than **12 million** Americans (or 9 percent of the workforce) are employed directly in manufacturing.



# **Modernize Our Infrastructure**

So much of the infrastructure in the United States is outdated. Upgrades to our transportation, energy, water and wastewater and broadband infrastructure will strengthen our competitiveness and increase our export potential.



#### **Detangle Regulations**

Federal regulations cost a staggering \$2.028 trillion in 2012 (in 2014 dollars), according to an NAM study. Manufacturers pay on average \$19,564 per employee per year to comply.



#### **Cut Taxes**

The United States has the highest corporate tax rate among major industrial countries.



# Educate and Train the Next Generation of Manufacturers

Unless we act, by 2025, up to 2 million manufacturing jobs could go unfilled because workers will not have the right skills. We must promote STEM [science, technology, engineering and mathematics] education, veterans-to-work initiatives and national skills certification programs to build a well-equipped workforce.



#### **Develop Energy Resources**

Manufacturers use **one-third** of all U.S. energy resources, and to compete globally, we need an "all-of-the-above" energy policy that includes oil, natural gas, coal, nuclear power, renewable and alternative energy and energy efficiency.



#### **Open Global Trade**

U.S. exporters face higher tariffs than most any other exporters in the world. We need free trade agreements in place to level the playing field for American goods.

Ninety-five percent of consumers live outside the United States, making it critical for manufacturers to have access to global markets through free trade agreements.



## **Encourage Research and Development**

Manufacturers in the United States perform more than **three-quarters** of all private-sector research and development (R&D) in the nation. The R&D tax credit is a jobs credit; **65 percent** of credit dollars are used to pay the salaries of highly skilled U.S. workers.



### Keep Taxes Low on All Businesses

Nearly **two-thirds** of all manufacturers pay income taxes at individual rates. As a capital-intensive sector, many of these "pass-through" manufacturers already pay more than **40 percent** in taxes, and raising these rates would be a tax increase on our nation's job creators.



#### **Create Jobs**

In 2014, the average U.S. manufacturing worker earned \$79,553 annually, including pay and benefits. The average worker in all industries earned \$64,204.



# Leadership from Washington

All policymakers must act to solve major fiscal issues facing our country.

